

TEESSIDE PENSION FUND
Administered by Middlesbrough Council

AGENDA ITEM 4

TEESSIDE PENSION BOARD REPORT

11 SEPTEMBER 2023

INTERIM DIRECTOR OF FINANCE – DEBBIE MIDDLETON

Appointment of Chair and Deputy Chair

1. PURPOSE OF THE REPORT

- 1.1 The purpose of the report is to ask the Members of the Teesside Pension Board (the Board) to confirm the appointment of the Deputy Chair as Chair of the Board, and to ask the newly appointed Chair to appoint a new Deputy Chair from the employer representatives.

2. RECOMMENDATION

- 2.1 That the Board confirms the appointment of the Deputy Chair as Chair of the Board and that the Chair appoints a new Deputy Chair from the Board's three employee representatives.

3. FINANCIAL IMPLICATIONS

- 3.1 There are no financial implications resulting from this report.

4. APPOINTMENT OF DEPUTY CHAIR

- 4.1 The Board's Terms of Reference set out the following in relation to the roles of Chair and Deputy Chair:

“(a) The role of Chair will be rotated every two years with the Deputy Chair.

Each of the posts will be held by one employer representative and one scheme member representative.

(b) The existing Deputy Chair will become the Chair at the point of rotation.

(c) A new Deputy Chair will be appointed from the appropriate representatives (i.e. employer or scheme member depending on the rotation) by the new Chair of the Pension Board. The Deputy Chair will then take over as Chair after a period of two years.”

The Teesside Pension Board’s full terms of reference is attached at Appendix A for reference.

4.2 Following the local elections in May the previous Board Chair was not re-elected and so had to stand down from the Board. Under Board’s Terms of Reference, the current Deputy Chair is due to become Chair two years after their appointment as Deputy Chair – this would be on 21 February 2024. It is reasonable to bring this rotation forward to now, to avoid having a newly appointed scheme employer representative become Chair for a period of only five months. The current Deputy Chair has agreed to this proposal but consent from the Board is required as well.

4.3. Once the role of Chair is confirmed, the role of Deputy Chair can be filled (from the scheme employer representatives). Under the Board’s Terms of Reference a “Deputy Chair will be appointed from the appropriate representatives (i.e. employer or scheme member depending on the rotation) by the new Chair of the Pension Board. The Deputy Chair will then take over as Chair after a period of two years”

4.4 The following table sets out the current Board membership showing their expected terms of office. Under the Board’s Terms of Reference there is scope for the period of membership to be extended by up to two years and it is also possible for Board members to be appointed to serve additional terms:

“27. Extensions to terms of office up to a maximum of two years may be made by the Appointment Panel with the agreement of the Board.

28. A Board member may be appointed for further terms of office...”

Teesside Pension Board Member	Scheme Member or Scheme Employer Representative?	Date of first meeting after appointment	End of four-year term
Paul Thompson	Scheme Member	19 July 2021	19 July 2025
Jeff Bell	Scheme Member	21 February 2022	21 February 2026
June Stubbs	Scheme Member	14 November 2022	14 November 2026
Cllr Nicky Wallker	Scheme Employer	11 September 2023	11 September 2027
Cllr Christopher Massey	Scheme Employer	11 September 2023	11 September 2027
Cllr Martin Dunbar	Scheme Employer	11 September 2023	11 September 2027

5 NEXT STEPS

5.1 The Chair’s term of office is for two years. Once appointed, the Deputy Chair will become Chair once the current Chair’s two-year term of office is complete.

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